

BILL SUMMARY
1st Session of the 60th Legislature

Bill No.:	HB1085
Version:	FULLPCS1
Request Number:	13105
Author:	Rep. Tedford
Date:	3/04/2025
Impact:	Please see previous summary of this measure

Research Analysis

The proposed committee substitute for HB1085 changes the fees that service warranty associations pay to the Oklahoma Insurance Department for selling service warranties. For calendar year 2026, the fee is 1.75 percent of the gross provider fees received for the sale of service warranties or \$3150. For calendar year 2027, the fee percentage is 1 percent of gross provider fees received or \$3350. For calendar year 2028 and subsequent years, the fee is a flat \$3700.

Prepared By: Quyen Do

Fiscal Analysis

The measure is currently under review and impact information will be completed.

Prepared By: House Fiscal Staff

Other Considerations

None.